ITEM #	
FISCAL IMPACT:	
<b>FUNDING SOURCE:</b>	

## **ISSUE**:

A resolution approving an agreement with Pinnacle Risk Management Services, Inc., to provide claims adjusting and administrative services for the City's workers' compensation program.

## **SYNOPSIS**:

Pinnacle Risk Management Services Inc. has provided workers' compensation related services to the City for several years. Those services include all claims adjusting and claim related administrative services. All City workers' compensation claims are made directly to Pinnacle. Pinnacle then adjusts the claims, tracks the claim, makes required payments to employees and medical care providers, and then provides the City with various reports.

## **BACKGROUND:**

Because the City is self insured for workers' compensation claims, all claims adjusting and administrative tracking of claims and payments must be done either "in house" or through a private contractor. The City has determined that it is more cost effective to hire a private third party administrator to provide these services. Pinnacle has provided excellent service to the City for many years at a very competitive price and there is no price increase from last years agreement.

## **RECOMMENDATION:**

It is recommended that the City Council approve this resolution.